

I. Camp and "Bucket List" Services Agreement (Excludes Private Camps)

1. **Services:** Carmichael Training Systems, Inc. ("CTS") offers a range of personal coaching, training camps, classes and other related services (collectively, "Services") under the following Terms and Conditions and represents an Agreement between CTS and the undersigned Individual ("Athlete"):
2. **Camp and Bucket List Registration Fees (collectively "camp"):** The applicable deposit for the camp (as designated by CTS) is due at the time of registration. The remaining balance due is automatically charged to the credit card on file with CTS within 30-60 days prior to commencement of the camp, depending on the camp. The payment schedule varies by camp, as designated by CTS.
3. **Cancellation and General Policies:** If you have to cancel for any reason, your deposit and additional fees depending on your cancellation date will not be refunded. Exceptions to this policy will not be made for any reason, including weather or personal emergencies and balances cannot be transferred.
 - Deposit is non-refundable and non-transferrable
 - 61-90 days prior: Cancellation Fee of 50% of original camp price
 - 31-60 days prior: Cancellation Fee of 75% of original camp price
 - 0-30 days prior: Cancellation Fee of 100% of original camp price
 - There are no discounts, refunds or exchanges associated with an Athlete skipping or missing any portion of a camp including, without limitation, meals, lectures or rides.
 - CTS reserves the right to cancel a camp class at any time. In this event, Athlete will be issued a full refund for the camp registration fee. CTS is not responsible for expenses associated with planning the Athlete's trip including, without limitation, airfare, lodging, meals, transportation, etc., (collectively "Athlete Expenses") to attend any camp.
 - Camp will be conducted based on the schedule posted prior to the camp, but CTS reserves the right to modify the camp schedule based on, without limitation, weather and the number or skill level of Athletes in attendance.
 - All fees will be applied to the camp for which Athlete is registered. If Athlete has to cancel for any reason, the deposit and applicable cancellation fees will be applied to the camp for which Athlete was registered and cannot be transferred to an alternate camp or any other Service or product offered by CTS.
 - If you are not satisfied with your camp experience, please notify a coach or the camp manager as soon as possible DURING THE CAMP. CTS will make a considerable effort to remedy any issues. Refunds will not be issued for camps once the camp has commenced.
 - The Bucket List Camps may have specific rules in addition or different from these rules and will be designated on the CTS website.
4. **Travel Protection:** CTS recommends that you purchase a Travelex travel protection plan to help protect you and your travel investment against the unexpected. Travel protection plans include coverage for Trip Cancellation, Trip Interruption, Emergency Medical and Emergency Evacuation/Repatriation, Trip Delay, Baggage Delay and more. For more information on the recommended plans or to enroll, click here to enroll online or contact Travelex Insurance Services at 800-228-9792 and reference location number 06-0245. For a summary of plan details on benefits, coverages, limitations and exclusions, please refer to the applicable Description of Coverage. Travel Insurance is underwritten by Transamerica Casualty, Insurance Company, Columbus, OH; NAIC #10952.1308294

II. General Terms and Conditions (Applies to all CTS Services)

1. Athlete Bike Handling and Storage

CTS is not liable for any damage or injury related to the assembly, handling or packing of an Athlete's bike. CTS is not liable for any damage or theft of an Athlete's bike while stored in a CTS training facility or camp location. It is the Athlete's sole responsibility to maintain adequate insurance for all personal property.

The Athlete is responsible for arriving to camps with the necessary equipment and clothing. In no event will Fees for Services be refunded to an Athlete due to a lack of equipment.

2. CTS Independent Contractors

Certain services may be provided by independent contractors. These professionals are independent from CTS and governed by their respective state licensing authority, if applicable. The use of such services is voluntary and the Athlete hereby indemnifies, releases and holds CTS harmless from and against any liability, claims, loss or injury associated with the services.

3. Confidentiality

Athlete agrees that the Services provided under this Agreement are strictly confidential and may not be disclosed to any

third party without the express written consent of CTS, including but not limited to, the materials provided to Athlete from CTS, the techniques and methodologies utilized by CTS and its staff in rendering Services under this Agreement and the substance of the communications between CTS and the Athlete. Athlete agrees that Athlete shall not reproduce any materials provided to Athlete by CTS and, further, that Athlete will not remove any proprietary markings from materials provided to Athlete from CTS, including any confidentiality notices and/or copyright notices. It is expressly understood and agreed that CTS is the sole and exclusive owner of all concepts, programs, ideas, materials, copyrights, trademarks and other intellectual property rights associated with the Services. The parties further agree that neither party shall make any disparaging remarks about the other party in the event this Agreement is terminated.

4. Athlete's Responsibilities

Athlete hereby agrees to abide by all applicable industry associations and national governing bodies policies and regulations surrounding the nonuse of performance enhancing drugs, including any banned substances.

5. Waiver and Release of Liability, Assumption of Risk and Indemnity

A. RELEASE AND ASSUMPTION OF RISK:

ATHLETE REPRESENTS THAT ATHLETE IS AT LEAST EIGHTEEN (18) YEARS OF AGE. FURTHER, ATHLETE UNDERSTANDS AND AGREES THAT: (I) PARTICIPATION IN THE SERVICES IS VOLUNTARY; (II) THE SERVICES MAY REQUIRE INTENSE PHYSICAL ACTIVITY; (III) AND THAT SUCH PARTICIPATION CARRIES WITH IT CERTAIN AND INHERENT AND UNAVOIDABLE RISKS, INCLUDING AN INCREASED RISK OF SERIOUS ILLNESS, INJURY, PARALYSIS, OR EVEN DEATH. WITH FULL AWARENESS OF SUCH RISKS, ATHLETE AGREES THAT ATHLETE ASSUMES THE RISK OF PARTICIPATING IN THE SERVICES. ATHLETE CERTIFIES THAT ATHLETE IS PHYSICALLY FIT AND SUFFICIENTLY TRAINED FOR PARTICIPATION IN THE SERVICES AND THAT ATHLETE HAS NOT BEEN ADVISED AGAINST PARTICIPATION BY A QUALIFIED HEALTH PROFESSIONAL.

ATHLETE UNDERSTANDS AND AGREES THAT ATHLETE IS SOLELY RESPONSIBLE FOR ARRANGING ANY LODGING, TRANSPORTATION, EQUIPMENTS AND OTHER RELATED TRAVEL ACCOMMODATIONS AND ALL EXPENSES NEEDED BY ATHLETE TO PARTICIPATE IN THE SERVICES ("ATHLETE EXPENSES"). CTS IS NOT LIABLE FOR ANY SUCH ATHLETE EXPENSES FOR ANY REASON INCLUDING, WITHOUT LIMITATION, CANCELLATION OF THE SERVICES.

ATHLETE AGREES THAT ATHLETE IS VOLUNTARILY PARTICIPATING IN THE SERVICES, WHETHER CURRENTLY, OR IN THE FUTURE, WITH THE KNOWLEDGE OF THE NUMEROUS RISKS AND DANGERS INVOLVED AND CTS SHALL BEAR NO RESPONSIBILITY OR LIABILITY INCLUDING, WITHOUT LIMITATION, (I) NEGLIGENCE IN ANY MANNER ON THE PART OF CTS IN THE CONDUCT OR ARRANGEMENT OF THE SERVICES, (II) EQUIPMENT INCLUDING, WITHOUT LIMITATION, SELECTION, ASSEMBLY, SHIPPING, PACKING, HANDLING, STORAGE, FAILURES OR MAINTENANCE; (III) THE MAINTENANCE OR OPERATION OF ANY VAN OR OTHER MOTOR VEHICLE UTILIZED TO TRANSPORT ANY ATHLETES OR ANY OTHER TRANSPORTATION FAILURE, REGARDLESS OF THE MODE OF TRANSPORTATION; (IV) PHYSICAL EXERTION FOR WHICH I AM NOT PREPARED; (V) RISK ASSOCIATED WITH FOOD, IMPURE WATER OR OTHER BEVERAGES; (VI) CRIMINAL ACTIVITY; (VII) DANGERS ASSOCIATED WITH WILD OR OTHER ANIMALS; (VIII) HIGH ALTITUDE, ACCIDENT OR ILLNESS WITHOUT ACCESS TO MEANS OF RAPID EVACUATION OR AVAILABILITY OF MEDICAL SUPPLIES OR SERVICES AND/OR THE AVAILABILITY OR ADEQUACY OF MEDICAL ATTENTION ONCE PROVIDED; OR (IX) LOST, STOLEN OR MISPLACED LUGGAGE OR PROPERTY. ATHLETE ACKNOWLEDGES THAT THE ENJOYMENT DERIVED FROM PARTICIPATING IN THE SERVICES AND THE INHERENT RISKS ASSUMED ARE BEYOND THE ACCEPTED SAFETY OF LIFE AT HOME OR WORK. ATHLETE HEREBY AGREES TO BE RESPONSIBLE FOR HIS/HER OWN WELFARE AND ACCEPTS ANY AND ALL RISK OF DELAY, UNANTICIPATED EVENTS, INCONVENIENCE, ILLNESS, INJURY, EMOTIONAL TRAUMA OR DEATH. ATHLETE FULLY DISCHARGES AND COVENANTS TO CTS THAT ATHLETE, NOR ANY OTHER PARTY ON BEHALF OF ATHLETE WILL SUE OR THREATEN TO SUE CTS AND AGREES TO INDEMNIFY AND SAVE AND HOLD HARMLESS CTS, CTS'S REPRESENTATIVES, DIRECTORS, AGENTS, EMPLOYEES, OFFICERS, VOLUNTEERS, OTHER ATHLETES, ANY SPONSORS, ADVERTISERS AND IF APPLICABLE, OWNERS AND LESSORS OF THE PREMISES ON WHICH THE SERVICES MAY TAKE PLACE (EACH CONSIDERED ONE OF THE "RELEASES" HEREIN) FROM ALL LIABILITY, CLAIMS, DEMANDS, LOSSES OR DAMAGES ON THE ATHLETE'S ACCOUNT CAUSED OR ALLEGED TO BE CAUSED IN WHOLE OR IN PART BY THE NEGLIGENCE OF THE RELEASES OR OTHERWISE, INCLUDING NEGLIGENT RESCUE OPERATIONS.

B. INDEMNIFICATION

IN CONSIDERATION OF CTS'S ACCEPTANCE OF ATHLETE'S REQUEST TO PARTICIPATE IN THE SERVICES, ATHLETE HEREBY INDEMNIFIES, RELEASES AND FOREVER DISCHARGES CTS AND ANY CTS REPRESENTATIVE FROM ANY LIABILITY, CLAIMS, LOSSES, COSTS, OR EXPENSES, AND WAIVES THE RIGHT TO PURSUE LEGAL ACTION AGAINST CTS ARISING DIRECTLY OR INDIRECTLY FROM ATHLETE'S PARTICIPATION IN THE SERVICES, INCLUDING CLAIMS OR DAMAGES RESULTING FROM DEATH, PERSONAL INJURY, PARTIAL OR PERMANENT DISABILITY OR PROPERTY DAMAGE, MEDICAL OR ECONOMIC LOSSES, INCLUDING ATTORNEY'S FEES, WHETHER CAUSED IN WHOLE OR IN PART FROM THE SERVICES OR ANY INSTRUCTION OR TRAINING ASSOCIATED WITH THE SERVICES AND WHETHER BASED UPON THE BREACH OF ANY EXPRESS OR IMPLIED WARRANTY, NEGLIGENCE OR UNDER ANY OTHER LEGAL THEORY. THIS RELEASE SHALL BE BINDING UPON ATHLETE'S HEIRS, ASSIGNEES, SUCCESSORS AND PERSONAL REPRESENTATIVE. ATHLETE HEREBY FURTHER STATES THAT ATHLETE CURRENTLY SUFFERS FROM NO PHYSICAL OR MENTAL CONDITION THAT WOULD IMPAIR HIS/HER ABILITY TO FULLY PARTICIPATE IN THE SERVICES. ATHLETE HEREBY ACKNOWLEDGES THAT CTS MAKES NO WARRANTIES OF ANY KIND, EXPRESS OR IMPLIED, AND DOES NOT GUARANTEE INDIVIDUAL RESULTS. ATHLETE, NOT CTS, IS PERSONALLY RESPONSIBLE FOR THE ACHIEVEMENT OF INDIVIDUAL PERFORMANCE GOALS.

6. Requirements to Obtain Services if Under the Age of 18.

For participation in Services of individuals under the age of 18, a written agreement executed by a parent or legal guardian is required. For purposes of this Agreement, the term "Athlete" shall include the parent or legal guardian. Further, Athlete agrees that if, despite the release hereunder, the minor Athlete or anyone on the minor Athlete's behalf makes a claim against any of the Releases named above, minor Athlete, minor Athlete's parent and/or legal guardian will indemnify, save and hold harmless each of the Releases from any liabilities including, without limitation, litigation expenses, attorneys' fees, damage or cost incurred as a result of, or in any way, associated with any such claim.

7. Governing Law

This Agreement shall be construed under and in accordance with the laws of the State of Colorado exclusive of any conflict-of-law or choice of law rules and principles. Any legal action or proceeding arising out of or relating to this Agreement shall be commenced in the state or federal courts located in El Paso County, Colorado or Denver, Colorado and Athlete irrevocably submits to the exclusive jurisdiction and venue of such courts.

8. General

This terms and conditions of this Agreement may not be amended or modified without the express written consent of CTS and any attempt to do so shall be null and void. Athlete may not assign his/her rights or delegate his/her duties under this Agreement without the prior written consent of CTS. The Services are not transferable. This Agreement, together with the terms and conditions of the Coaching Package, as well as any Waiver, constitute the complete and exclusive statement of all mutual understanding between the parties with respect to the subject matter hereof, superseding all prior proposals, communications and understandings, oral or written. As part of this Agreement and for no additional consideration or agreement, CTS may request the consent of the Athlete to use the Athlete's name, image, likeness, and video training, for promotional purposes and any such consent by Athlete shall not be unreasonably withheld.